

# COST REDUCTION OPPORTUNITIES FOR MARYLAND HOTEL OWNERS

Hotels are among the countless industries and businesses financially devastated by the ramifications of COVID-19. Although federal relief programs are being made available to assist companies and employees, there are proactive, cost reduction opportunities hotel owners can put into motion now which can ultimately put critical working capital back into the business at a time when its needed most. Clearview Group offers a holistic approach specifically for Maryland hotel owners on these cost reduction opportunities, which include:



## Real Estate Tax Reviews & Appeals

Given the vast closures and employee layoffs hotels have endured over the last month, state and local taxing jurisdictions across the country will soon be inundated with appeals to reduce their real estate tax assessments based upon severe economic obsolescence. Clearview's State & Local Tax experts can provide a proactive review of a hotel's real estate tax assessment prior to upcoming appeal deadlines will provide Maryland hotel owners with a head-start in the process, putting the necessary steps in motion for potential reductions in tax liabilities. It's important to note that this work is performed on a contingency-fee basis. ***If there are no tax savings achieved – there is no fee.***



## Personal Property Tax Refund Opportunity Analysis

Tangible personal property located inside a building used for business purposes is taxable. Personal property in Maryland is assessed based on state-issued depreciation rates. Personal property not in use, fully depreciated, or expensed must still be reported. Now is an opportune time to engage Clearview's seasoned consultants for a proactive, refund opportunity analysis to ensure that the assessing authority is not "double taxing" when valuing an operating business entity. ***We perform this work on a contingency fee basis, so there is no fee unless we're able to reduce your tax liability.***

For more information, contact:

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